

**INTERNATIONAL SPECIALTY PRODUCTS**

1361 Alps Road Wayne NJ 07470

Law Department

(973) 628-4000
Telecopier
(973) 628-3196
(973) 628-4081
Direct Dial Number

**VIA CERTIFIED MAIL
RETURN RECEIPT REQUESTED**

June 21, 2002

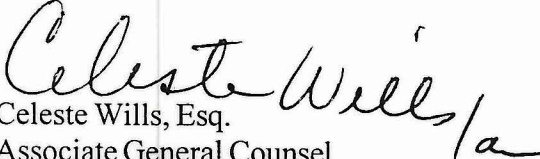
USEPA, Region II
Hazardous Substance Trust Fund
P O Box 360188M
Pittsburgh, PA 15251

Re: **LCP Chemicals, Inc.**
Superfund Site
City of Linden, Union County, New Jersey

Gentlemen:

Please find enclosed ISP Environmental Services Inc.'s (ISP) Check No. 154747 in the amount of \$59,904.68 in payment to the Hazardous Substance Trust Fund for oversight costs for the above site, per the attached letter dated June 18, 2002 from Muthu S. Sundram, Esq. ISP continues to dispute the amount of these oversight costs, and is making this payment without waiving any rights, privileges or ability to contest the validity of the charges. EPA Assistant Regional Counsel, Muthu S. Sundram, Esq. has indicated to ISP that payment of this invoice under protest will not serve as a waiver of any of ISP's rights.

Very truly yours,


Celeste Wills, Esq.
Associate General Counsel
Environmental

Enclosures

cc: Shari Weiner, Esq. (Wolff & Samson via Fax 973-436-4414)
Carrie McGowan (Wayne 8-3)

Patricia Simmons
Remedial Project Manager
Central New York Remediation Section
Emergency and Remedial Response Division
U. S. Environmental Protection Agency
Region 2
290 Broadway, 20th Floor
New York, NY 10007-1866

Muthu S. Sundram, Esq. (Fax 212-637-3096)
Assistant Regional Counsel
Office of Regional Counsel
U. S. Environmental Protection Agency
Region 2
290 Broadway, 17th Floor
New York, NY 10007-1866

RECEIVED
JUN 24 2002



1361 Alps Road, Wayne, NJ 07470

No. 00154747

MELLON BANK, N.A.
THREE MELLON BANK CENTER
PITTSBURGH, PA 15259


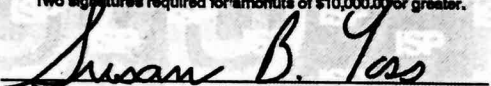
VENDOR 00006904

CHECK DATE 6/21/02

80-180/433

PAY *Fifty Nine Thousand Nine Hundred Four Dollars and 68 Cents*

CHECK AMOUNT \$ ****59904.68

Pay
to The
Order
ofUS EPA
REGION II
HAZARDOUS SUBSTANCE TRUST FUND
PO BOX 360188M
PITTSBURGH PA, 15251
Two signatures required for amounts of \$10,000.00 or greater.

Authorized Signature

THE BACK OF THIS DOCUMENT HAS AN ISP LOGO PRINTED IN WHITE INK IN MULTIPLE POSITIONS • HOLD AT AN ANGLE TO VIEW • VOID IF NOT PRESENT

⑈00154747⑈ ⑆043301601⑆ 1717089⑈

VENDOR NO. 00006904

VENDOR: US EPA

INVOICE DATE	TYPE	INVOICE/SUPPLIER REFERENCE NUMBER	P.O. NUMBER	VOUCHER NO.	GROSS AMOUNT	DISCOUNT	NET AMOUNT
6/18/02	IN	0618025990468		00244993	59904.68	.00	59904.68
				CHECK NO.			
				00154747	59904.68	.00	59904.68



OC 10/97



UNITED STATES ENVIRONMENTAL PROTECTION AGENCY

REGION 2
280 BROADWAY
NEW YORK, NY 10007-1888

June 18, 2002

Sharon L. Weiner, Esq.
ISP Environmental Services Inc.
Wolff & Samson
280 Corporate Center
5 Becker Farm Road
Roseland, NJ 07068-1776
FAX: 973-740-1407

Re: LCP Chemicals Inc. Superfund Site
Linden, Union County, N.J.

Dear Ms. Weiner:

At our meeting on June 13th at your offices in Roseland, NJ, ISP's financial officer agreed to pay the remaining balance of EPA's first oversight bill, along with the interest due. While I'm aware that you still continue to dispute EPA's oversight bill, I'd like you to know that, as of 6/21/02, a total of \$59,904.68 is due from ISP to EPA with respect to the first oversight bill for the period June 1, 2000 to March 31, 2001.

A total of \$2066.66 is included as interest in the above amount. The interest was calculated using different interest rates for each of the two Fiscal Years (FY) involved – FY 2000 and FY 2001 – as the Superfund interest rate went down from 6.18% in FY 2001 to 3.35% in FY 2002.

The current daily rate of interest on the unpaid balance is \$5.37 per day. If you do not make the payment on 6/21/02, you must add \$5.37 per day for interest for each day after 6/21/02. I am providing you this daily interest rate information only to make sure that you remit the correct payment within a few days from the date of this letter. It should not, however, be interpreted as a waiver of any of EPA's rights under the terms of the AOC.

The interest calculation, from EPA's Financial Management Branch, is attached for your convenience.

Please call me at (212) 637-3148 if you have any questions.

Sincerely,

Muthu S. Sundram, Esq.
Assistant Regional Counsel
New Jersey Superfund Branch

cc: Patricia Pierre, EPA
Encl.

Internet Address (URL) • <http://www.epa.gov>

Recycled/Recyclable • Printed with Vegetable Oil Based Inks on Recycled Paper (Minimum 50% Postconsumer content)

06/18/02

**INTEREST CALCULATION FOR THE LCP SITE BILL NO. 022801T071
FOR THE PERIOD 08/15/01 THROUGH 06/21/02
PRP ISP ENVIRONMENTAL SERVICES**

BUDGET FISCAL YR	BEGINNING FY PRINCIPAL	FY SUPER INT RATE	YEARLY INTEREST	DAYS YEAR	DAILY INTEREST	NO. DAY	INTEREST	BEGINNING BALANCE	PAYMENT RECEIVED	ENDING BALANCE	INTEREST PERIOD
FY 01	98,084.80	0.18%	5,938.05	365	16.27	29	471.79	98,084.80 *	38,249.88	58,309.81	08/15/01-09/12/01
FY 01	58,309.81	0.18%	3,603.55	365	9.87	18	177.71	58,309.81		58,487.52	09/13/01-09/30/01
FY 02	58,487.52	3.35%	1,959.33	365	5.37	264	1,417.16	58,487.52		59,904.68	10/01/01-06/21/02
							<u>2,088.66</u>				

* PAYMENT RECEIVED ON 09/12/01

DAILY INTEREST \$5.37

INTEREST CALCULATED AT PREVAILING SUPERFUND INTEREST RATES FOR THE PERIOD
08/15/01 THROUGH 09/30/01.

AMOUNT DUE @ 6/21/02 \$59,904.68 (57,838.02 PRIN PLUS \$2,066.66 INT)

TOTAL P.02
TOTAL P.03

Int-lcp.125

P.03/03